

SUMMARY OF LAMELÉE SOUTH 2011 DRILLING RESULTS

Selected Composite Assay Results Holes LS-2011-02 to LS-2011-17 (see notes below)

DRILL HOLE #	INTERSECTION (M)	FROM	TO	Fe TOTAL %	LITHOLOGY	DRILL HOLE COORDINATES	SAMPLE METHOD		
LS-2011-02	61.4	110.0	171.4	30.3	MIF	Dip -45, Azimuth 154, Tanguay zone 602137E, 5807017N	continuous	weighted average	
LS-2011-03	53.3	118.3	171.6	29.4	MIF	Dip -64, Azimuth 154, Tanguay zone 602137E, 5807017N	continuous	weighted average	
LS-2011-04	59.2	85.5	144.7	31.9	MIF	Dip -45, Azimuth 154, Tanguay zone 602270E, 5807100N	continuous	weighted average	
LS-2011-05	95.0	4.0	99.0	26.9	HIF /MIF	Dip -45, Azimuth 180, MtnPond zone 603433E, 5807981N	continuous	weighted average	
	7.7	159.0	166.7	44.3	QPyrxM*		continuous	weighted average	
	10.1	211.2	221.3	27.2	QPyrxM*		continuous	weighted average	
	33.5	326.5	360.0	36.3	MIF		continuous	weighted average	
LS-2011-06	183.0	6.0	189.0	27.9	HIF	Dip -85, Azimuth 180, MtnPond zone 603433E, 5807981N	continuous	weighted average	
LS-2011-07	156.6	124.0	280.6	23.1	MIF/QPyrxM	Dip -45, Azimuth 360, MtnPond zone 603408E, 5808179N	continuous	weighted average	
	<i>includes</i>	29.1	124.0	153.1	28.0		QPyrxM*	continuous	weighted average
LS-2011-08	52.0	3.0	55.0	20.3	MIF / HIF	Dip -50, Azimuth 90, MtnPond zone 603413E, 5808187N	continuous	weighted average	
LS-2011-08	185.9	181.6	367.5	25.6	MIF/QPyrxM		continuous	weighted average	
<i>includes</i>	26.6	181.6	208.2	24.6	QPyrxM*		continuous	weighted average	
	32.3	208.2	240.5	38.1	MIF		continuous	weighted average	
	84.5	240.5	325.0	21.7	QPyrxM*		continuous	weighted average	
	20.2	330.6	350.8	28.9	MIF		continuous	weighted average	
	16.7	350.8	367.5	24.2	QPyrxM*	continuous	weighted average		
LS-2011-09	127.0	6.0	133.0	26.2	MIF	Dip -70, Azimuth 180, MtnPond zone 603408E, 5808179N	continuous	weighted average	
	50.2	133.0	183.2	26.6	HIF		continuous	weighted average	
LS-2011-10	58.0	37.0	95.0	28.1	HIF	Dip -50, Azimuth 90, MtnPond zone 603440E, 5808070N	continuous	weighted average	
	171.0	171.0	342.0	29.4	MIF/QPyrxM/HIF		interval	weighted average	
	<i>includes</i>	27.0	171.0	198.0	28.4		QPyrxM*	continuous	weighted average
		57.0	198.0	255.0	36.1		MIF	continuous	weighted average
		68.2	255.0	323.2	21.9		QPyrxM*	interval	weighted average
		18.8	323.2	342.0	33.2		HIF	continuous	weighted average
LS-2011-11	60.0	99.0	159.0	22.2	MIF	Dip -70, Azimuth 360, MtnPond zone 603237E, 5808176N	continuous	weighted average	
	142.0	237.0	379.0	25.1	QPyrxM*		interval	weighted average	
LS-2011-12	7.0	75.0	82.0	31.7	MIF	Dip -80, Azimuth 180, MtnPond zone 603244E, 5808080N	interval	weighted average	
	15.4	105.0	120.4	25.7	MIF		interval	weighted average	
	10.0	222.0	232.0	32.9	MIF		interval	weighted average	
	31.0	244.0	274.0	39.3	QPyrxM*		interval	weighted average	
	22.0	282.0	304.0	35.8	QPyrxM*		interval	weighted average	
	58.0	369.0	427.0	27.2	MIF / HIF		interval	weighted average	
LS-2011-13	60.7	3.0	63.7	24.3	QPyrxM	Dip -63, Azimuth 180, MtnPond zone 603249E, 5807976N	interval	weighted average	
	22.0	243.0	265.0	27.1	QPyrxM		interval	weighted average	
LS-2011-14	214.0	6.0	220.0	31.2	MIF	Dip -46, Azimuth 180, MtnPond zone 603251E, 5807873N	continuous	weighted average	
	14.0	220.0	234.0	28.5	HIF		continuous	weighted average	
	105.0	250.0	355.0	29.8	HIF		continuous	weighted average	
LS-2011-15	41.4	4.0	45.4	38.5	HIF	Dip -48, Azimuth 360, MtnPond zone 602959E, 5807889N	continuous	weighted average	
	18.6	45.4	64.0	29.0	QPyrxM*		continuous	weighted average	
	49.5	106.5	156.0	22.3	MIF		continuous	weighted average	
	49.2	156.0	205.2	26.2	HIF		continuous	weighted average	
LS-2011-16	199.0	99.0	298.0	28.4	MIF/QPyrxM/HIF	Dip -48, Azimuth 180, MtnPond zone 602754E, 5808008N	interval	weighted average	
<i>includes</i>	40.1	99.0	139.1	20.6	QPyrxM*		interval	weighted average	
	142.9	139.1	282.0	30.4	MIF		interval	weighted average	
	16.0	282.0	298.0	30.3	QPyrxM*		interval	weighted average	
LS-2011-17	91.0	6.0	97.0	26.6	MIF/QPyrxM/CIF	Dip -55, Azimuth 180, "91-92" zone 602553E, 5807752N	interval	weighted average	
<i>includes</i>	21.4	6.0	27.4	31.5	MIF		interval	weighted average	
	19.1	27.4	46.5	26.7	QPyrxM*		interval	weighted average	
	11.5	46.5	58.0	32.6	MIF		interval	weighted average	
	28.8	68.2	97.0	26.7	QPyrxM*		interval	weighted average	

The selected composite assay results are not necessarily representative of the average grade or thickness of the mineral zones or potential resource.

Intervals are down hole lengths and not true widths of the mineral zones.

Grades are calculated from Fe2O3(T)% sample assays completed by Activation Laboratories using Fusion-XRF (4C) analysis.

QPyrxM* - this lithology contains variable amounts of Fe in silicates which may reduce the recoverable Fe grade.